

261 4238

IRCHEA ARCHIVES
COLLEGE FILES
RG 11

Shantung / Cheeloo
Financial records
Miscellaneous 1929-1946

CONTRIBUTIONS TO CHEELOO UNIVERSITY BY MISSIONARY SOCIETIES 1929-1935

Personnel(P) reckoned: Married(M), \$4000; Single(S), \$2000.

SHANTUNG

Mission Boards

Mission	Year	1929 - 30			1930 - 31			1931 - 32			1932 - 33			1933 - 34			1934 - 35								
		Personnel	M	S	T	Personnel	M	S	T	Personnel	M	S	T	Personnel	M	S	T	Personnel	M	S	T				
APMN	Cash				33736				43902				33604				27498				25215				26904
	P = \$	8	3	11	38000	7	5	12	38000	7	4	11	36000	10	5	15	50000	10	4	14	48000	9	3	12	42000
	Total				71736				81902				69604				77498				73215				68904
EBM	Cash				9092				10946				10091				5380				5018				4500
	P = \$	3		3	12000	4		4	16000	4		4	16000	5		5	20000	5		5	20000	5		5	20000
	Total				21092				26946				26091				25380				25018				24500
SPG	Cash				4100				6660				4970				5378				4589				4500
	P = \$	3	2	5	16000	3	2	5	16000	3	2	5	16000	2 1/2	3 1/2	11000	2 3/4	5 1/4	15000	3	2	5	16000		
	Total				20100				22660				20970				16378				19589				20500
UCCM	Cash				3164				5290				4462				2108				2348				2600
	P = \$	1	1	2	6000	1	1	2	6000	1	1	2	6000	2	1	3	10000	2	1	3	10000	2	1	3	10000
	Total				9164				11290				10462				12108				12348				12600
UCC Wom. Bd.	Cash				2191				3679				3644				2651				2651				2800
	P = \$		1	1	2000		1	1	2000		1	1	2000	1	1	2000		1	1	2000		1	1	2000	
	Total				2000				4191				5679				5644				4651				4800
APMS	Cash				1600				1333				627				339				304				
	P = \$	2		2	8000	2		2	8000	2		2	8000	2		2	8000	2		2	8000	2		2	8000
	Total				9600				9333				8627				8339				8304				8000
LMS	Cash				1000				1340				1380				1333				1483				1450
	P = \$	1		1	4000	1		1	4000	1		1	4000	1		1	4000	1		1	4000	1		1	4000
	Total				5000				5340				5380				5333				5483				5450
MMS	Cash				4500				4625				7831				7143				6427				6000
	P = \$		1	1	2000		1	1	2000		1	1	2000		1	1	2000		1	1	2000		1	1	2000
	Total				6500				6625				9831				9143				8427				8000
WFMS	Cash				6360				8789				8341				6782				6695				5800
	P = \$		4	4	8000		4	4	8000		5	5	10000		4	4	8000		5	5	10000		5	5	10000
	Total				14360				14789				18341				14782				16695				15800
BSBG	Cash				1500				3500				5025				5000				1250				1900
	P = \$		1	1	2000		1	1	2000		1	1	2000		1	1	2000		1	1	2000		1	1	2000
	Total				3500				5500				7025				7000				3250				3900
Total Cash all Missions					65052				86576				80010				64605				55980				56454
Total Personnel all Missions		18	13	31	98000	18	15	33	102000	18	15	33	102000	22	14 1/2	36 1/2	117000	22	16 1/2	38 1/2	121000	22	14	36	116000
GRAND TOTAL CONTRIBUTIONS ALL MISSIONS					163052				188576				182010				181605				176980				172454

MISSION INITIALS
 APMN - American Presbyterian Mission, North;
 EBM - English Baptist Mission;
 SPG - Anglican Mission;
 UCCM - United Church of Canada;
 BSBG - British Section of Board of Governors;

APMS - American Presbyterian Mission, South;
 LMS - London Missionary Society;
 MMS - English Methodist Mission;
 WFMS - Women's Foreign Missionary Society of Methodist Mission;
 UCC Wom. Bd. - Women's Board of United Church of Canada;

B.A. Ch'en Hung Fei, Lu Hung Fu and Wang Tuan Hua

B.Sc. Wang Chih Yuan

B.D. Li Yung Ch'uan

ADMINISTRATIVE BODIES

842. Chairman of the Field Board (A.C. Minute 0277)

The present chairman, Bishop T. A. Scott; resigned and his resignation was accepted.

Voted:- That Dr. C. Y. Ch'eng be asked to act as Chairman of the Field Board of Managers for the remainder of the present academic year.

843. Proxies on the Board of Governors (A.C. Minute 0278)

Voted:- That Mr. Garside be empowered to invite any suitable Chinese who are in U.S.A. at the time to act as proxies for Dr. C. Y. Ch'eng and Mr. Sung Hui Wu at the annual meeting of the Board of Governors.

ADJOURNMENT.

BUDGET FOR THE FISCAL YEAR

JULY 1, 1929 - JUNE 30, 1930

Cheloo

0

GENERAL UNIVERSITY

A. ADMINISTRATION	\$27912
1. Officers of Administration	\$13960
a. President, Salary & Rent ..	4320
" Travel & Entertainment	680 ... 5000
b. Acting-President	-
c. Registrar (APM)	4600
d. Treasurer (APM)	4360
2. New York Central Office	800
3. University Administrative Bodies	800
4. University Entertainment Fund	400
5. Publicity	1100
a. Sub. Nat. Assoc. Adv. Educ.	200
b. Sub. C.A.C.H.E.	100
c. Sub. S'ung Bd. Chris. Education	100
d. University Magazine	100

Carried forward \$17060. \$27912

Brought forward \$17060 \$27912

- e. Advertising 100
- f. Gen.Univ.Bulletin,Minutes,Reports .. 400
- g. Photography 50
- h. Travel,Middle Schools 50

6. Office Expenditure 10852

- a. Sec.to President (Miss Hickson) ... 5332
 - i. Salary & Allowances 1852
 - ii. Travel 1500
 - iii. Substitute during furlough . 1980
- b. Salaries of Chinese 3180
 - i. Chinese Secretary 360
 - ii. Typist,Pres.Office 720
 - iii. " Reg.& Treas.Office 500
 - iv. Ass. to Registrar 800
 - v. Ass. to Treasurer 800
- c. Equipment and Renewals 150
- d. Current Supplies 200
- e. Printing and Stationery 850
 - i. President's Office 500
 - ii. Treasurer's " 100
 - iii. Registrar's " 250
- f. Postage and Telegrams 500
- g. Office Boys 360
- h. Travel 250
- i. Audit 30

B. AUGUSTINE LIBRARY 2000

C. MIDDLE SCHOOL 2000

D. RURAL INSTITUTE 1000
" " (Contingent on special receipts) .. 1000

E. MAINTENANCE OF BUILDINGS 2240

- 1. McCormick Administration Hall 900
- 2. Kumler Memorial Chapel 700
- 3. A.P.M.N. House Repairs 640

F. GENERAL UNIVERSITY SERVICE 408 4

- 1. Religious Services & General Assemblies ... 200
- 2. University Athletics 1500
 - a. Sal.Phys.Director & Asst.Instr. .. 1200
 - b. Grant to Athletic Assn. 150
 - c. Provincial Inter-School Meet 150
- 3. Campus 650
 - a. Wages,Gardener & Helpers 400
 - b. Trees,Shrubbery etc. 50
 - c. Water etc. 200

Carry forward \$40236

	Brought forward	\$40236
4.	Public Services Tax	264
5.	Public Health	200
6.	Taxes	300
7.	Summer School	300
8.	Model Village Upkeep	300
9.	Telephone System	300
10.	Hsing Lung Shan Cottage	70

\$40236

SUMMARY

A.	Administration	27232
B.	Augustine Library	2000
C.	Middle School	2000
D.	Rural Institute	1000
	" " (Contingent)	1000
E.	Maintenance of Buildings	2240
F.	University Service	4084

TOTAL

\$40236

RECEIPTS FROM ALL SOURCES

Foreign Salaries and Allowances:-		
	APMN	8960
	BSGov.	5332
General Expenditure	APMN	4780
	BSGov.	3750
	SPG	1100
(Special for New President	B.Gov.	5000
Rural Institute (Contingent)		1000
Transfer from other financial units		9175
Arts	2750	
Theology	425	
Medicine	5000	
Ext.Dept.	400	
Press	400	
Library	100	
Middle School	100	
Foreign Services Committee	200	200
Rent of Land and Houses	500	500
Interest and Exchange	439	439

TOTAL

\$40236

Dec. 10th., 1941.

Inventory of Apparatus Belonging to Clinical Laboratories.
(Hospital, O.P.D., No. 3, and Basement Storeroom.)

No.	Articles	\$U.S.A.	\$F.R.B.
	Drugs	200.00	1400.00
10	Glassware. Beakers	3.00	21.00
50	Flasks	25.00	175.00
500	Bottles	150.00	1050.00
150	Pipettes	100.00	700.00
12	Burettes	20.00	140.00
2000	Test tubes	40.00	280.00
	Miscellaneous (tubing, funnels, syringes, Cylinders, hydrometers)	75.00	525.00
	Microscopy apparatus (hemometers, slides, hemacytometers)	300.00	2100.00
	Metalware Centrifuges, needles, etc.,	100.00	700.00
	Miscellaneous		
1	Incubator	300.00	2100.00
1	Colorimeter	100.00	700.00
1	Balance	5.00	35.00
	Electric Stoves, laboratory coats, Clocks, pans, boxes, lamps etc.	25.00	175.00
10	Tables		1000.00
10	Stools		50.00
4	Chairs		30.00
6	Cupboards		600.00

CHEE LOO UNIVERSITY
THE UNIVERSITY HOSPITAL

TSINAN,
SHANTUNG, CHINA

山東省濟南市
齊魯大學醫院

RADIUM.

Ten (10) needles.

C.B. 4.82	3 mm.	3.99 mgms.
C.B. 4.83	3 cm	4.04
C.B. 4.85	3 cm.	3.90
G.W. 2.52	15 mm.	2.07
G.W. 2.54	15 mm.	2.06
G.W. 2.55	15 mm.	2.07
M.MO 6.5	1 cm.	0.60
M.MO 6.6	1 cm.	0.60
M.MO 6.7	1 cm.	0.60
M.MO 6.8	1 cm.	0.60
Total		20.53

CHESEBROUGH UNIVERSITY SCHOOL OF MEDICINE

Department of Histology & Department of Pathology

	<u>F.R.B.</u>	<u>U.S.</u>
4 Microtomes		\$300.00
10 large cupboards	\$1000.00	
1 desk	40.00	
6 chairs	30.00	
16 laboratory tables	300.00	
20 stools	60.00	
100 Wall Charts	100.00	
100 large boxes Microscopic Slides	500.00	
100 small " " "	500.00	
Drugs and stains	500.00	
Pathological specimens in Jars, 1000	1000.00	
Slides of Pathological Specimens, 19000	1900.00	
16 shelves of glass and iron	320.00	
	<u>F.R.B. \$ 6750.00</u>	<u>U.S. \$300.00 *</u>
	<u>2100.00</u>	<u>F.R.B. \$2100.00</u>
	<u>F.R.B. \$ 8850.00</u>	



LIST OF MICROSCOPES
BELONGING TO MEDICAL SCHOOL AND HOSPITAL.
June 26, 1941.



BACTERIOLOGY DEPARTMENT (25).

No. of Micro- scope	Make	Lab. No.
319514	E. Leitz	None. M.S. New
40136	W. Zeiss	" M.S.
112418	Bausch-Lomb	12
55735	Reichert, Wien	1
69871	Bausch-Lomb	2
51740	A. H. Thomas	3
195709	E. Leitz	4
85906	Bausch-Lomb	5
97841	" "	6
96321	" "	7
55064	E. Leitz	8
*117719	A. H. Thomas	9
117703	Bausch-Lomb	10
113219	" "	11
100314	" "	13
97714	" "	17
*116261	" "	18
195694	E. Leitz	19
195713	E. Leitz	20
53776	Reichert, Wien	21
93398	Bausch-Lomb	22
* 54366	Reichert, Wien	23
113244	Bausch-Lomb	24
69872	" "	25
* 55734	Reichert, Wien	26

SEROLOGY (31)

164577	Bausch-Lomb	M.S.
177176	E. Leitz	
192393	" "	Binocular
43446	W. Zeiss	M.S.
316402	E. Leitz	
306427	" "	
66942	Bausch-Lomb	M.S.
195687	E. Leitz	
195708	" "	
332266	" "	
332283	" "	New
332280	" "	
145872	Bausch-Lomb	M.S.
112495	" "	
52488	Reichert, Wien	
122698	Bausch-Lomb	
*117674	" "	
19294	Holz-Haver	
117704	Bausch-Lomb	

(* = Needing repair)

June 26, 1941.

No. of Micro- scope	Make	Lab. No.
<u>SEROLOGY</u>		
195706	E. Leitz	
195686	" "	
77782	" "	
117714	Bausch-Lomb	
119160	" "	
*270416	E. Leitz	
2493	Spencer Lens	
54191	Reichert, Wien	
69869	Bausch-Lomb	
* 225	No Name	
* 250	" "	
* none	" "	

HOSPITAL & O.P.D. (12)

316520	E. Leitz	M.S.	New
117680	Bausch-Lomb		
267090	E. Leitz	M.S.	
65069	Arthur Thomas	M.S.	
253282	E. Leitz		
38643	W. Zeiss		
110069	E. Leitz		
117718	Bausch-Lomb	M.S.	
78189	" "	M.S.	
112259	" "		
195730	E. Leitz		
195729	" "		

IN USE OUTSIDE OF TSINAN (2)

195681	E. Leitz	Borrowed by Tanghsien
252897	E. Leitz	Taken to Chengtu

HISTOLOGY (24)

119909	Bausch-Lomb	1
122702	" "	4
93900	" "	5
119216	" "	7
119660	" "	8
122701	" "	9
107363	" "	11
107326	" "	12
119423	" "	16
119368	" "	17
122697	" "	19
119479	" "	20
107249	" "	21
141469	" "	24
96312	" "	25
107396	" "	26 (ordinary)
153269	" "	H. M.S.
266019	E. Leitz	H. (Binocular)
157876	Bausch-Lomb	(Dissecting)

(* - Needing repair)

MICROSCOPES

June 26, 1941.

No. of Micro- scope	Make	Lab. No.
<u>HISTOLOGY (cont.)</u>		
271105	Winkel-Zeiss	(Binocular) M.S.
191803	E. Leitz	(Pathology) M.S.
223439	E. Leitz	(Dissecting)
189899	E. Leitz	(Binocular) (Pathology) M.S.
Jan. 5, 1915	Bausch-Lomb	" M.S.

M.S. = Mechanical stage

- 16 Ordinary
- 3 Oil immersion
- 3 Binocular
- 2 Dissecting

BIOLOGY (10*) (borrowed from Histology Department)

122696	Bausch-Lomb	2
119422	" "	3
122695	" "	10
102966	" "	23
119628	" "	18
122703	" "	15
119579	" "	14
119742	" "	6
93945	" "	13
122699	" "	22

PHARMACY

107277	Bausch-Lomb	
107203	" "	
107311	" "	
107368	" "	
107303	" "	

(All ordinary)

TOTAL MICROSCOPES

Bacteriology	25	) 68 @ U.S. \$150.00 =
Serology	31	
Hospital & C.P.D.	12	
Histology	24	) 41 @ U.S. \$100.00 =
Biology (belonging to Histology)	10	
Pharmacy	5	
In use outside of Tsinan	2	U.S. \$4,100.00
	<u>109</u>	Total U.S. \$14,300.00
		(F.R.B. \$100,100.00)

- 4 Binocular
- 72 Oil Immersion
- 31 Ordinary
- 2 Dissecting
- 10 Mechanical Stage
- 6 " " on microscopes



R. T. Shields

MICROSCOPES BELONGING TO SCHOOL OF MEDICINE,
CHEELOO UNIVERSITY

December 1941

Bacteriology Department 25

<u>No. of Microscope</u>	<u>Make</u>	<u>Lab.No.</u>
319514	E. Leitz	None. M.S. New
41036	W. Zeiss	" "
112418	Bausch-Lomb	12
55735	Reichert, Wien	1
69871	Bausch-Lomb	2
51740	A.H. Thomas	3
195709	E. Leitz	4
85906	Bausch-Lomb	5
97841	"	6
96321	"	7
55064	E. Leitz	8
* 117719	A.H. Thomas	9
117703	Bausch-Lomb	10
113219	"	11
100314	"	13
97714	"	17
* 116261	"	18
195694	E. Leitz	19
195713	"	20
53776	Reichert, Wien	21
93398	Bausch-Lomb	22
* 54366	Reichert, Wien	23
113244	Bausch-Lomb	24
69872	"	25
* 55734	Reichert, Wien	26

Serology Department 31

64577	Bausch-Lomb	M.S.
117719	E. Leitz	
192393	"	Binocular
43446	W. Zeiss	New. M.S.
316402	E. Leitz	New
306427	"	New
66942	Bausch-Lomb	M.S.
195687	E. Leitz	
195708	"	
332266	")	
332283	")	New
332280	")	
145872	Bausch-Lomb	M.S.
112495		
52488	Reichert, Wien	
122698	Bausch-Lomb	
* 117674	"	
19294	Holz Hauer	
117704	Bausch-Lomb	
195706	E. Leitz	
195686	"	
77782		
117714	Bausch-Lomb	
119160	"	

<u>No. of Microscope</u>	<u>Make</u>	<u>Lab. No.</u>
* 270416	E. Leitz	
2493	Spencer Lens	
54191	Reichert, Wien	
69869	Bausch-Lomb	
* 225	No Name	
* 250	No Name	
* None	No Name	

Hospital & O.P.D. 12

316520	E. Leitz	M.S. New
117680	Bausch-Lomb	
267090	E. Leitz	M.S.
65069	Arthur Thomas	M.S.
253282	E. Leitz	
38643	W. Zeiss	
110059	E. Leitz	
117718	Bausch-Lomb	M.S.
78189	"	M.S.
112259	"	
195370	E. Leitz	
195729		

In use outside of Tsinan 2

195681	E. Leitz	Borrowed by Tenghsien
252897	"	In Chengtu

Histology 24

119909	Bausch-Lomb	1 ordinary
122702	"	4 "
93900	"	5 "
119216	"	7 "
119660	"	8 "
122701	"	9 "
107363	"	11 "
107326	"	12 "
119423	"	16 "
119368	"	17 "
122697	"	19 "
119429	"	20 "
107249	"	21 "
141469	"	24 "
96312	"	25 "
107396	"	26 "
133269	"	H. M.S.
266019	E. Leitz	H. (Binocular)
137876	Bausch-Lomb	(Dissecting)
271105	Bausch-Lomb	(Binocular) M.S.
191803	E. Leitz	(Pathology) M.S.
223439	E. Leitz	(Dissecting)
189899	E. Leitz	(Binocular) Pathology, M.S.
Jan. 5, 1915	Bausch-Lomb	" M.S.

(M.S. = Mechanical Stage)
 (16 ordinary microscopes
 (3 Oil Immersion ")

3 binocular microscopes)
 2 dissecting ")

No. of MicroscopeMakeLab.No.Biology 10 (Borrowed from Histology Department)

122696	.....	Bausch-Lomb	.....	2
119422	.....	"	.....	3
122695	.....	"	.....	10
102966	.....	"	.....	23
119628	.....	"	.....	18
122703	.....	"	.....	15
119579	.....	"	.....	14
119748	.....	"	.....	6
93945	.....	"	.....	13
122699	.....	"	.....	22

Pharmacy 5

107277	.....	Bausch-Lomb	
107203	.....	"
107311	.....	"
107368	.....	"
107303	.....	"

(all ordinary microscopes)

Total Microscopes

Bacteriology	.....	25	
Serology	.....	31	
Hospital & O.P.D.	...	12	
Histology	.....	24	
Biology	.....	10	(belonging to Histology Dept.)
Pharmacy	.....	5	
Outside of Tsinan	...	2	
		<u>109</u>	

4	Binocular Microscopes
72	Oil Immersion "
31	Ordinary "
2	Dissecting "
10	Mechanical Stages
6	" " on microscopes

(= lens not in very good condition)

Value of Microscopes belonging to Medical School

Bacteriology, Serology, Hospital & O.P.D.	68 @ U.S. \$150	= US \$10,200.00
Histology, Biology, Pharmacy, Outside,	41 @ US \$100	= US \$4,100.00
Total (109)		US \$14,300.00
		(P.R.P. \$100,100.00)

CHEELOO UNIVERSITY
ESTIMATED VALUE OF LAND, BUILDINGS & EQUIPMENT INSIDE THE SUBURB WALL

January 2, 1942

	<u>U.S.\$</u>
Land inside Suburb Wall, 16.16 acres (100 mu)	140,000.00
School of Medicine Building	60,000.00
Old Hospital Building	40,000.00
New Hospital & O.P.D. Building	100,000.00
Old O.P.D. Building	20,000.00
Residents' Building (east of New Hospital)	30,000.00
Power House & Equipment	50,000.00
Students' Dormitories	20,000.00
Nurses' Dormitory	25,000.00
Original Hospital Buildings (West Compound)	4,000.00
Residences, 7 large	70,000.00
" 10 small	40,000.00
Equipment, Hospital	80,000.00
Equipment, Medical School	<u>52,000.00</u>
	<u>U.S.\$ 731,000.00</u>

Expenditures cont'd:

Non-instructional:

Share United Hosp.	75,000 00
Adjustment West China	112,500 00
Staff service	<u>50,000 00</u>

Total..... C\$ 2,989,227 00

Cheeloo University - Budget for 1943-1944.

Summary

Receipts:

Students fees	105,980 00	<i>" See Elsie Priest letter of 3/27/43 "</i>
Ministry of Education	160,000 00	
Harvard-Yenching Inst.	175,775 00	
Board of Governors (USA)	358,798 25	
Mission Bd. personnel	<u>20,000 00</u>	
Amount required to balance budget		820,553 25
Total.....		<u>2,989,227 00</u>

Expenditures:

Administration	393,571 00
Operation and maintenance	75,750 00
Instruction:	
College of Arts	440,610 00
College of Science	560,094 00
College of Medicine	442,896 00
Research Institute	345,000 00
Non-instructional:	
Dormitories for men	136,500 00
" for women	209,820 00
Students activities	<u>118,986 00</u>
Teachers dormitories	28,500 00

MEMORANDUM ON CHEELOO UNIVERSITY

TIME: January 26 and February 7, 1945
 PLACE: Chengtu
 PRESENT: Dr. Edgar Tang, Dr. W. P. Fenn

There was full and frank discussion of the financial situation for 1943-44. At Dr. Fenn's request, certain possible sources of income were added to the anticipated income for 1943-44. These were as follows:

British Trustees	NC\$ 40,000.00
Ministry of Education	100,000.00
Missionary Personnel	20,000.00
British Relief	160,000.00
Contingent from 1942-43	150,000.00
China Foundation and Rockefeller	30,000.00
	<u>NC\$500,000.00</u>

It was suggested that more funds might be forthcoming from Harvard-Yenching, and Dr. Fenn agreed to investigate the possibility. All the figures given above are guesses, but their inclusion in the budget seems to give a fairer picture.

Dr. Fenn urged that every effort be made to secure more mission personnel from among those who had been repatriated from Tainan. Dr. Tang reported that he was preparing a list including Drs. Scott and Shields, Dr. Lair, and Miss Russell.

Dr. Tang reported on expenditures, pointing out the need for additional staff in certain departments if standards are to be maintained. In political science, for example, the departure of Dr. Liu Shuming and Dr. Tang's acting as president will make necessary the securing of one professor. The emphasis on logic and philosophy in the general requirements requires strengthening in those lines. The English department is badly undermanned, but Dr. Tang hopes that additional mission personnel can meet this need.

In the College of Science, Dr. Fenn questioned the wisdom of starting any work in pharmacy that parallels the work in West China. Dr. Tang said that the factory was to be on trial for one year and might be discontinued if it could not become self-supporting. Dr. Fenn urged that it not even be started at a difficult time like the present.

Dr. Fenn pointed out that the estimate for Publicity and Printing seemed rather high. In the discussion it appeared that the three items involved were the "Bulletin," "Regulations," and general mimeographing, for each of which NC\$10,000 should be adequate. Dr. Tang agreed that the figures for 1942-43 were too high and that 1943-44 should show no increase.

In view of the fact that Dr. Tang has not had an opportunity to work out all the details of the budget, it was difficult to go further. On the surface it is hard to see how much saving can be effected without curtailment of activities. Dr. Fenn urged upon Dr. Tang the seriousness of the situation and the need for trimming the budget to approximate the likely income. Counting on NC\$500,000.00 additional income and say NC\$20,000.00 out indicated above, the amount needed to balance is about US\$83,000.00. Dr. Fenn cannot recommend nearly that amount to UCR. Dr. Tang agreed to see what could be done.

Dr. Fenn raised the question of further cooperation while recognizing that much was being done in medicine. Dr. Tang said that cooperation in science was being limited by physical limits, but admitted that there was room for improvement, particularly in arts. He pointed out that

there was an opposite tendency at present, and that more external pressure was needed. Dr. Fenn asked how this might be applied. Dr. Tang said he was not prepared to answer at the moment.

Dr. Fenn pointed out that the Research Institute was using up a great deal more than its income, NC\$345,000 estimated for 1943-44 compared with Harvard-Yenching funds amounting to NC\$175,775. Dr. Tang outlined the work of the Institute, admitting that there had been too much emphasis on research but explaining that that was the result of their not having been adequately informed at first. Cheeloo is now changing its program to conform with the Harvard-Yenching requirements: there have been slight cuts in research, some projects having been stopped, but the university is under obligations to complete most of the work. He said further that the Institute was rendering considerable aid to both the History and Chinese departments. Dr. Fenn urged that further steps be taken to make the first objective of the Institute the promotion of undergraduate work in the two departments. Dr. Tang reported that the plan for 1943-44 was to have the fellows teach half a year and do research half a year, this arrangement being necessitated by the location of the Institute. There was agreement between Dr. Tang and Dr. Fenn that, however the work be redirected, the fact remained that Harvard-Yenching funds were no longer adequate to carry the work for which they were intended (which is true in all other institutions receiving such funds) and that the Trustees should be approached for further support during this emergency period.

Further discussion of Cheeloo's problems was set for April, after Dr. Fenn's return.

Respectfully submitted,

William P. Fenn

February 15:

Chungking, Szechwan

Dear Mr. Evans,

I am dashing off this additional comment on Cheeloo here in Chungking before getting off this belated report. You will have heard of the final (?) elimination of Dr. Liu from the scene. I had no idea last summer that it would take seven months to do the job, and the whole experience has been a depressing one. I feel keenly the tragedy of one of our Christian leaders, even though I had previously been suspicious that he did "protest too much." Efforts to preserve any sort of friendly relationship have been fruitless, and I fear that he will prove an unscrupulous enemy. At the same time, I am convinced that the course of events has proved the correctness of our original diagnosis and decision.

I trust that Cheeloo will be able to carry on better under Dr. Tang. Although Dr. Tang seems to me to lack some of the qualities desirable in a permanent president, he has handled a difficult situation well and should prove a good man for the present job. I shall try to keep in close touch with him.

You are probably thinking some of the same thoughts we are, particularly in relation to Cheeloo's future. It seems to me that, at best, she is simply maintaining an existence, rather than making a great contribution. Had the circumstances been different, I would not have been averse to her closing up, and I know some leading members of the staff who still question the wisdom of keeping her alive. I shall appreciate information regarding the attitude of the Founders.

Cheeloo's situation makes any study of its budget far from satisfactory. I realize that my memorandum above doesn't help much. But I feel that, if Cheeloo is to be kept alive, the amount I have recommended is not disproportionate. This belief is subject to revision later in the spring.

Very cordially yours,

William P. Fenn
William P. Fenn X

There was an opposite tendency at present, and that more external pressure was needed. Dr. ... said he was not prepared ... at the moment.

Dr. ... that the Research Institute was using up a great deal more than ... \$100,000 estimated for 1943-44 compared with ... \$100,000. Dr. ... said that there had been too much emphasis on ... that was the result of their not having been adequately informed. Chicago is now changing the program to conform with the ... there have been slight ... in research, ... having been stopped, but the university is under obligations to ... He said further that the ... and Chinese departments were ... to both the ... and Chinese departments. Dr. ... that further steps be taken to make the first objective of the ... the promotion of undergraduate work in the two departments. ... reported that the plan for 1943-44 was to have the ... and do research half a year, this arrangement being necessary ... the location of the Institute. There was agreement between Dr. ... that, however the work be restricted, the fact remained ... were no longer adequate to carry the work for ... were intended (which is true in all other instances) and that the Trustees should be approached for further ... during this emergency period.

Further discussion of Chicago's problems was set for April, after Dr. ...

Respectfully submitted,

William F. Penn



William F. Penn

Handwritten notes: 4-23

RECAPITULATION OF CASH AND SECURITIES HELD
IN ACCOUNTS OF COLLEGES INVOLVED IN CONSOLIDATION

SHANTUNG CHRISTIAN UNIVERSITY

GENERAL ENDOWMENT

	<u>Cash</u>	<u>Value of Stocks and Bonds as of 6/28/46</u>		<u>Cash and Securities</u>
Preferred Stock		\$ 213,992.50		
Common Stock		11,510.00		
Bonds		1,578.75		
Cash	\$2,562.01			
	\$2,562.01	\$ 227,081.25		\$ 229,643.26

WEST CHINA UNION UNIVERSITY

GENERAL ENDOWMENT

	<u>Cash</u>	<u>Value of Stocks and Bonds as of 6/28/46</u>		
Preferred Stock		45,600.00		
Bonds		196,007.50		
Cash	\$17,374.79			
	\$17,374.79	\$241,607.50		\$ 258,982.29

GINLING COLLEGE

GENERAL ENDOWMENT

	<u>Cash</u>	<u>Value of Stocks and Bonds as of 6/28/46</u>		
Preferred Stock		\$ 18,187.50		
Common Stock		7,112.50		
Bonds		37,064.43		
Cash	\$11,996.99			
	\$11,996.99	\$ 62,364.43		\$ 74,361.42

Recapitulation of Cash and Securities held
in accounts of Colleges involved in consolidation

Page 2.

YENCHING UNIVERSITY

GENERAL ENDOWMENT

	<u>Overdraft</u>	<u>Value of Stocks and Bonds as of 6/28/46</u>	<u>Cash and Securities</u>
Preferred Stock		\$ 23,282.50	
Common Stock		905,240.38	
Bonds		1,262,250.27	
Overdraft	\$7,327.14		
	\$7,327.14	\$2,190,773.15	\$2,183,446.01

YENCHING WOMAN'S COLLEGE

GENERAL ENDOWMENT

	<u>Cash</u>	<u>Value of Stocks and Bonds as of 6/28/46</u>	
Preferred Stock		\$ 2,140.00	
Common Stock		89,700.00	
Bonds		61,744.69	
Cash	\$8,598.78		
	\$8,598.78	\$ 153,584.69	\$ 162,183.47

FUKIEN CHRISTIAN UNIVERSITY

GENERAL ENDOWMENT

	<u>Cash</u>	<u>Value of Stocks and Bonds as of 6/28/46</u>	
Preferred Stock		\$64,003.88	
Common Stock		23,107.00	
Bonds		36,150.32	
Cash	\$17,199.14		
	\$17,199.14	\$123,261.20	\$ 140,460.34

Recapitulation of Cash and Securities held
in accounts of Colleges involved in consolidation.

Page 3.

HWA NAN COLLEGE

GENERAL ENDOWMENT

	<u>Cash</u>	<u>Value of Bonds as of 6/28/46</u>	<u>Cash and Securities</u>
Bonds		\$109,006.88	
Cash	\$87,963.36		
	\$87,963.36	\$109,006.88	\$196,970.24

UNIVERSITY OF NANKING

GENERAL ENDOWMENT

	<u>Cash</u>	<u>Value of Stocks and Bonds as of 6/28/46.</u>	
Preferred Stock		\$116,950.00	
Common Stock		15,906.25	
Bonds		158,173.45	
Cash	\$11,826.68		
	\$11,826.68	\$291,029.70	\$302,856.38
GRAND TOTAL CASH AND SECURITIES			<u>\$3,548,903.41</u>

SHANTUNG CHRISTIAN UNIVERSITY

GENERAL ENDOWMENT

PREFERRED STOCK

<u>Share</u>	<u>Description</u>	<u>Rate Year</u>	<u>Unit Cost</u>	<u>Cost</u>	<u>Market Price</u>	<u>Value</u>
650	Aluminum Co. of America	\$6.00	100	65,000.00	114	74,100.00
100	Commonwealth & Southern Corp.	6.00	63	6,317.50	124-3/4	12,475.00
270	General Motors Corp.	5.00	92-5/8	25,025.00	129-1/2	34,965.00
130	Niagara Hudson Power Co. 1st	5.00	91	11,775.05	121	15,730.00
180	Ohio Edison Co.	4.40	103	18,540.00	109-1/2	19,710.00
150	Texas Power & Light	6.00	95	14,255.00	120-1/4	18,037.50
100	U.S. Steel Corp.	7.00	118-1/8	12,102.11	162	16,200.00
200	West Penn Electric	6.00	87	17,419.21	113-7/8	22,775.00
				<u>\$170,433.87</u>		<u>\$213,992.50</u>

COMMON STOCK

40	Cons. Gas & Elec. Light & Power of Balt.	144.00	85	3,413.50	89	3,560.00
100	Cons. Edison Co. of N.Y.	160.00	24-3/8	2,450.00	33-5/8	3,362.50
100	Pacific Gas & Electric	200.00	25	<u>2,515.00</u>	45-7/8	<u>4,587.50</u>
				<u>8,378.50</u>		<u>11,510.00</u>

BONDS

1,500	U.S. Treasury Bonds 2 $\frac{1}{2}$ -6/15/69-64	100		<u>1,500.00</u>	105-7/32	<u>1,578.75</u>
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CASH

						<u>2,562.01</u>
				<u>\$180,312.37</u>		<u>\$229,643.26</u>

WEST CHINA UNION UNIVERSITY

GENERAL ENDOWMENT

PREFERRED STOCK

<u>Share</u>	<u>Description</u>	<u>Rate Year</u>	<u>Unit Cost</u>	<u>Cost</u>	<u>Market Price</u>	<u>Value</u>
400	Aluminum Co. of America	\$6.00	100	40,000.00	114	45,600.00

BONDS

15,000	Bell Telephone - Canada 1st Mtg. "B"	5/57	102-1/2	15,373.68	108-1/4	16,237.50
10,000	Chesapeake & Ohio, Refunding & Imp. "E"	3 ¹ / ₂ /96 (5000-102-1/8) (5000- 99-1/4)		10,096.86	105-1/4	10,525.00
15,000	Chicago Union Station, 1st Mtg. "F"	3-1/8/63	100-7/8	15,159.84	107-1/4	16,087.50
10,000	Cleveland Elec. Illuminating, 1st Mtg.	3/70	105	10,480.75	109-1/2	10,950.00
4,000	The Texas Corp. Deb.	3/65	103-5/8	4,138.04	106	4,240.00
25,000	U.S. Treasury Notes, Series "A"	1 ¹ / ₂ /47	1000	25,000.00	100-3/4	25,187.50
22,500	" " Bonds, " "C"	2 ¹ / ₂ -12/1/55		22,500.00	100	22,500.00
20,000	" " " " "	2 ¹ / ₂ -9/1/53		20,000.00	100	20,000.00
20,000	" " " " "	2 ¹ / ₂ -5/1/54		20,000.00	100	20,000.00
10,000	" " " " "	2 ¹ / ₂ -3/1/55		10,000.00	100	10,000.00
20,000	" " " " "	2 ¹ / ₂ -1/1/57		20,000.00	100	20,000.00
12,500	" " " " "	2 ¹ / ₂ -6/15/72-67	100	12,500.00	104	13,000.00
7,000	" " " " "	" 12/15/72-67	100	7,000.00	104	7,280.00

192,249.17

196,007.50

CASH

17,374.79

GRAND TOTAL

\$232,249.17

\$258,982.29

GINLING COLLEGE

GENERAL ENDOWMENT

PREFERRED STOCK

<u>Share</u>	<u>Description</u>	<u>Rate Year</u>	<u>Unit Cost</u>	<u>Cost</u>	<u>Market Price</u>	<u>Value</u>
65	Consolidated Edison of N.Y.	\$5.00	(54 @ 92-1/8) (31 @ 105-5/8)	6,427.09	107-1/2	6,987.50
100	Consumers Power Co.	4.50	85-3/4	8,595.00	112	11,200.00
				<u>15,022.09</u>		<u>18,187.50</u>

COMMON STOCK

100	Gen'l Motors Corp.	275.00	61-5/8	6,190.41	71-1/8	7,112.50
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BONDS

6,000	N.Y. Central R.R. Cons. Mtg. Gold Bonds, Series "A"	4/98	96-3/4	5,813.75	92	5,520.00
1,000	U.S. Saving Bonds Series "F"	6/1/55		740.00	(Cost + Acc) Int.@ 2.53)	799.28
25,000	U.S. Treasury Series "G"	2 1/2-12/1/53		25,000.00	100	25,000.00
2,500	" Treasury Bonds	2 1/2-1969/64	100	2,500.00	105-5/32	2,628.90
3,000	" " Bonds	2 1/2-6/15/72-67	100	<u>3,000.00</u>	103-20/32	<u>3,116.25</u>
				<u>37,053.75</u>		<u>37,064.43</u>
						<u>11,996.99</u>
						<u>11,996.99</u>
				<u>58,266.25</u>		<u>\$74,361.42</u>

YENCHING UNIVERSITY

GENERAL ENDOWMENT

PREFERRED STOCK

<u>Share</u>	<u>Description</u>	<u>Rate Year</u>	<u>Unit Cost</u>	<u>Cost</u>	<u>Market Price</u>	<u>Value</u>
500	Pacific Gas & Elect. Co.	\$5.50	34-1/4	17,230.31	40-1/4	20,125.00
30	Philip Morris, Cum.	3.60	100	<u>3,000.00</u>	105-1/4	<u>3,157.50</u>
				<u>20,230.31</u>		<u>23,282.50</u>

COMMON STOCK

100	American Can Co.	300.00	91	9,135.00	99-1/2	9,950.00
300	American Home Products Corp.	900.00	(200 @46-3/4) (100 @38-3/8)	13,243.59	120-1/4	36,075.00
383	American Tobacco "B"	1,244.75	(300 @99-1/4) (83 @ 47-1/2)	33,746.19	95	36,385.00
400	Columbus & Southern Ohio Electric Co.		53-1/2	21,400.00	50-3/8	20,150.00
600	Commercial Investment Trust	1,200.00	48-1/2	29,197.65	55	33,000.00
600	Commonwealth Edison	840.00	(400@27-7/8) (200@30-3/4)	17,392.00	36	21,600.00
1,000	Congoleum-Nairn	1,250.00	(400 @28-3/4) (600 @ 16)	21,121.28	36-7/8	36,875.00
120	Continental Ill. National Bank & Trust	480.00		36,033.10	104-1/2	12,540.00
200	E.I. duPont de Nemours Co.	1,150.00	(100@59-7/8) (100@109-1/2)	27,000.50	215-1/2	43,100.00
100	Eastman Kodak Co.	700.00	166	16,635.00	235-1/2	23,550.00
400	General Motors Corp.	800.00	50-1/2	20,170.57	71-1/8	28,450.00
500	Goodyear Tire & Rubber Co.	1,125.00	22-1/2	11,290.50	66-3/4	33,375.00
50	Guaranty Trust Co.	600.00	276	13,820.00	333-1/2	16,675.00
200	Gulf Oil Company	400.00	30-3/4	6,190.38	73-3/8	14,675.00
600	Inland Steel Co.	140.00	24-1/2	14,840.00	41-1/2	24,900.00
100	Johns-Manville Co.	350.00	73-1/2	6,996.01	151	15,100.00
300	Liggett Myers Tobacco Co. "B"	1,050.00	(100 @71-3/4) (200 @78-1/4)	22,919.56	95-1/4	28,575.00
400	Lone Star Cement Corp.	1,100.00	47-7/8	19,247.88	86-1/4	34,500.00

YENCHING UNIVERSITY

Page 2.

GENERAL ENDOWMENTCOMMON STOCK (Cont'd)

<u>Share</u>	<u>Description</u>	<u>Rate Year</u>	<u>Unit Cost</u>	<u>Cost</u>	<u>Market Price</u>	<u>Value</u>
800	May Department Stores	1,420.00	35-3/4	28,821.64	57-7/8	46,300.00
500	National Steel Co.	1,500.00	74-1/2	37,405.65	100-1/2	50,250.00
500	Owens Illinois Glass	1,500.00	59-1/2	29,836.75	91	45,500.00
485	Pacific Gas & Electric	970.00	(50 @ 37) (435 @ 32 1/2)	16,073.48	45-7/8	22,249.38
50	Parke Davis Co.	65.00	38-5/8	1,544.33	45-3/4	2,287.50
400	Phillips Petroleum Co.	800.00	53-7/8	21,678.94	69-1/8	27,650.00
200	Scott Paper Co.	360.00	42	8,446.00	57	11,400.00
1,600	Sears Roebuck Co.	1,900.00	15-1/2	24,613.19	43-1/8	69,000.00
300	Sherwin Williams Co.	1,125.00	75-1/4	22,570.00	155	46,500.00
200	Standard Oil of N.J.	550.00	59	11,360.49	77-1/4	15,450.00
466	Sterling Drug Co.	792.00	31-1/2	14,566.39	57-1/4	26,678.50
200	The Texas Co.	500.00	45	9,009.00	64-7/8	12,975.00
200	Timken Roller Bearing Co.	375.00	49	9,874.57	57-3/4	11,550.00
300	Union Carbide & Carbon Corp.	900.00	(200 @ 73-3/4) (100 @ 64)	21,196.50	114-3/4	34,425.00
400	Westinghouse Elec. Corp.	400.00	20	8,046.00	33-7/8	13,550.00
				<u>\$ 605,422.14</u>		<u>\$ 905,240.38</u>

GENERAL ENDOWMENTBONDS

<u>Share</u>	<u>Description</u>	<u>Rate Year</u>	<u>Unit Cost</u>	<u>Cost</u>	<u>Market Price</u>	<u>Value</u>
18,000	Chicago Union Station, 1st Mortgage "F"	3-1/8/63	100-3/4	18,103.68	107-1/4	19,305.00
11,000	Continental Baking, 20 yr. Deb.	3/65	103-7/8	11,426.25	104-1/2	11,495.00
30,000	Long Island R.R. Co. Refunding Mtg.G.B.GTD	4/49	70-1/2	29,648.00	106-1/4	31,875.00
5,000	P. Lorillard Co. 20 yr. Deb.	3/63	101-3/4	5,078.84	105-1/2	5,275.00
20,000	Penn.R.R.Gen'l Mtg."A"	4 $\frac{1}{2}$ /65	122-5/8	24,514.33	123-5/8	24,725.00
15,000	Phila.Elec.1st & Rfd.	2-3/4/67	101-3/8	15,244.55	106-1/8	15,918.75
30,000	Phillips Petroleum Sinking Fund Deb.	2-3/4/64	104	31,200.00	104-1/4	31,275.00
22,000	Province of Ontario, Canada, Deb.	5/59	123	27,115.00	127-5/8	28,077.50
10,000	The Texas Corporation	3/65	106-1/2	10,621.18	106	10,600.00
7,000	Toledo Edison Co. Sinking Fund Deb.	3 $\frac{1}{2}$ /60	102	7,103.20	103-1/2	7,245.00
10,000	U.S. Treasury Series "D"	7/1/49		7,500.00 (Cost + Acc. (Int.@2.90)		9,161.56
10,000	" " " "	1/1/50		7,500.00	" @ 2.90	9,032.46
50,000	" " " "G"	2 $\frac{1}{2}$ -5/1/53		50,000.00	100	50,000.00
50,000	" " " "	2 $\frac{1}{2}$ -7/1/54		50,000.00	100	50,000.00
100,000	" " " "	2 $\frac{1}{2}$ -3/1/55		100,000.00	100	100,000.00
100,000	" " " "	2 $\frac{1}{2}$ -1/1/56		100,000.00	100	100,000.00
40,000	" " " "	2 $\frac{1}{2}$ -2/1/57		40,000.00	100	40,000.00
11,000	" " " "	2 $\frac{1}{2}$ -4/1/57		11,000.00	100	11,000.00
100,000	" " " "	2 $\frac{1}{2}$ -4/1/58		100,000.00	100	100,000.00
20,000	" " " "	2-9/15/52-50	100	20,000.00	103.14	20,687.50
25,000	" " " "	"2 $\frac{1}{2}$ -9/15/59-56	106.22	26,690.63	105.28	26,468.75
197,000	" " " "	"2 $\frac{1}{2}$ -9/15/59-56	106.21	210,112.81	105.28	208,573.75
20,000	" " " "	"2 $\frac{1}{2}$ -9/15-59-56	107.2	21,412.50	105.28	21,175.00

YENCHING UNIVERSITYGENERAL ENDOWMENTBONDS

<u>Shares</u>	<u>Description</u>	<u>Rate Year</u>	<u>Unit Cost</u>	<u>Cost</u>	<u>Market Price</u>	<u>Value</u>
150,000	U.S. Treasury	2 $\frac{1}{4}$ -9/15/59-56	107.12	161,156.25	105.28	158,812.50
50,000	" "	2 $\frac{1}{4}$ -6/15/62-59	100	50,000.00	102.26	51,406.25
40,000	" "	2 $\frac{1}{4}$ -12/15/62-59	100	40,000.00	102.26	41,125.00
76,000	" "	2 $\frac{1}{8}$ -12/15/72-67	100	<u>76,000.00</u>	103.31	<u>79,016.25</u>
				<u>1,251,427.22</u>		<u>1,262,250.27</u>
			GRAND TOTAL	<u><u>\$1,877,079.67</u></u>		<u><u>\$2,190,773.15</u></u>
			Overdraft			\$ 7,327.14

YENCHING WOMAN'S COLLEGE

GENERAL ENDOWMENT

PREFERRED STOCK

<u>Share</u>	<u>Description</u>	<u>Rate Year</u>	<u>Unit Cost</u>	<u>Cost</u>	<u>Market Price</u>	<u>Value</u>
20	W.T. Grant	3.75	100	2,000.00	107	2,140.00

COMMON STOCK

200	American Can Co.	600.00	87-1/8	17,493.56	99-1/2	19,900.00
100	American Tobacco "B"	325.00	73	7,300.00	95	9,500.00
200	Commonwealth Edison Co.	280.00	30-1/2	6,119.50	36	7,200.00
50	Guaranty Trust Co.	600.00	292	14,600.00	333-1/2	16,675.00
200	Scott Paper Co.	360.00	39-1/4	7,894.63	57	11,400.00
100	Union Carbide & Carbon Corp.	300.00	84-1/2	8,471.00	114-3/4	11,475.00
400	Westinghouse Elec. Corp.	400.00	18-1/4	7,293.16	33-7/8	13,550.00
				<u>69,171.85</u>		<u>89,700.00</u>

BONDS

14,000	U.S. Treasury Series "G"	2 1/2-4/1/57		14,000.00	100	14,000.00
7,000	U.S. " Bonds	2 1/4-6/15/62-59	100	7,000.00	102.26	7,196.88
39,000	U.S. " "	2 1/2-12/15/72-67	100	39,000.00	103.31	40,547.81

60,000.00 61,744.69

CASH 8,598.78

GRAND TOTAL \$ 131,171.85 \$ 162,183.47

FUKIEN CHRISTIAN UNIVERSITY

GENERAL ENDOWMENT

PREFERRED STOCK

<u>Shares</u>	<u>Description</u>	<u>Rate Year</u>	<u>Unit Cost</u>	<u>Cost</u>	<u>Market Price</u>	<u>Value</u>
200	Aluminum Co. of America	\$6.00	100	20,000.00	114	22,800.00
41	American Cyanamid, Cum.	5.00	Stock Dividend		11-3/8	466.38
35	Cleveland Elec. Illuminating, Cum.	4.50	112-3/4	3,953.30	112-1/2	3,937.50
50	Consumer's Power Co.	4.50	100-1/2	5,025.00	112	5,600.00
100	McKesson & Robbins, Cum.	4.00	94-3/4	9,510.00	109	10,900.00
100	Public Service of N.J.	6.00	105-7/8	10,577.50	117-1/2	11,750.00
75	Standard Brands, Inc., Cum.	4.50	95	<u>7,125.00</u>	114	<u>8,550.00</u>
				<u>56,190.80</u>		<u>64,003.88</u>

COMMON STOCK

100	American Cyanamid Co.	125.00	39	3,916.00	58-1/2	5,850.00
50	General Motors Corp.	137.50	50-3/8	2,730.05	71-1/8	3,556.25
105	General Telephone Co.	168.00	47	4,933.01	44-3/4	4,698.75
4	Minn. & St. Louis Rwy. Co.	16.00	112-1/2	550.00	68-1/4	277.00
100	Parke Davis Co.	130.00	34-1/4	3,441.00	45-3/4	4,575.00
50	United Shoe Machinery Corp.	156.25	76-1/2	<u>3,841.25</u>	83	<u>4,150.00</u>
				<u>19,411.31</u>		<u>23,107.00</u>

BONDS

2,500	Balt. & Ohio, Refunding & Gen. Mtg. "F"	5/96	92-1/2	2,312.50	89-1/4	2,231.25
4,000	State of New South Wales Australia External Sinking Fund- Gold Bonds	5/58	96-1/4	3,850.00	102	4,080.00
8,000	Ohio Edison Co. 1st Mtg.	3/74	102-1/2	8,200.00	106-3/4	8,540.00
13,000	U.S. Treasury, Series "G"	2-1/2-2/1/57		13,000.00	100	13,000.00
2,500	" " Bonds	2-9/15/52-50	100	2,500.00	103-14/32	2,585.94
5,500	" " "	2-1/2-6/15/72-67	100	<u>5,500.00</u>	103-28/32	<u>5,713.13</u>
				<u>35,362.50</u>		<u>36,150.32</u>
						<u>17,199.14</u>
				<u>\$110,964.61</u>		<u>\$140,460.34</u>

CASH

GRAND TOTAL

\$110,964.61

\$140,460.34

HWA NAN COLLEGE

GENERAL ENDOWMENT

BONDS

<u>Bonds</u>	<u>Description</u>	<u>Rate Year</u>	<u>Unit Cost</u>	<u>Cost</u>	<u>Market Price</u>	<u>Value</u>
5,000	Atcheson, Topeka & Santa Fe G/M	4/95	137	6,850.00	136-3/4	6,837.50
5,000	Chesapeake & Ohio Rwy. Rfd. & Improvement "D"	3 1/2/96	106	5,300.00	105-1/4	5,262.50
5,000	Chicago, Burlington & Quincy Rwy. 1st & Rfd.	2-7/8/70	102	5,205.59	100-1/8	5,006.25
5,000	Consolidated Edison of N.Y. 10 yr. Deb.	3-1/2/48	101	5,050.00	101-1/4	5,062.50
5,000	Great Northern Rwy. G/M "L"	3-3/8/70	105	5,300.00	105-1/8	5,256.25
5,000	Montana Power Co. 1st Mtg.	2-7/8/75	105	5,250.00	103-3/4	5,187.50
2,000	Ohio Public Serv. 1st Mtg.	4/62	104	2,080.00	104-1/4	2,085.00
1,000	U.S. Treasury	2-3/4-12/15/65-60	116	1,160.00	116-24/32	1,167.50
16,000	" "	2-1/2-12/15/69-64	105	16,800.00	105-6/32	16,830.00
5,000	" "	2-1/2- 3/15/70-65	105	5,250.00	105	5,250.00
20,000	" "	2-1/2- 6/15/72-67	103	20,600.00	103-31/32	20,793.75
14,000	" "	2-1/2-12/15/72-67	103	14,420.00	103-31/32	14,555.63
5,000	So. Pacific Co. 40 yr.	4-1/2/69	105	5,250.00	105-3/4	5,287.50
5,000	Southwestern Bell Telephone 40 yr. Deb.	2-3/4/85	105	5,250.00	105-3/8	5,268.75
5,000	Western Union Telegraph 25 yr.	5/51	102	5,100.00	103-1/8	5,156.25
				108,865.59		109,006.88
						87,963.36
				\$108,865.59		\$196,970.24

UNIVERSITY OF NANKING

GENERAL ENDOWMENT

PREFERRED STOCK

<u>Share</u>	<u>Description</u>	<u>Rate Year</u>	<u>Unit Cost</u>	<u>Cost</u>	<u>Market Price</u>	<u>Value</u>
800	Aluminum Company of America	\$6.00	100	80,000.00	114	91,200.00
80	Atcheson, Topeka & Santa Fe	5.00	100-1/4	8,040.00	122-1/2	9,800.00
40	Consolidated Edison Co. N.Y.	5.00	107-7/8	4,328.60	107-1/2	4,300.00
100	Union Pacific Railroad	4.00	88	<u>8,834.50</u>	116-1/2	<u>11,650.00</u>
				<u>101,203.10</u>		<u>116,950.00</u>

COMMON STOCK

60	American Tel. & Tel.	450.00	165-1/8	9,930.30	197-7/8	11,872.50
60	W.T. Grant Company	46.50	16-1/4	977.40	34-3/4	2,085.00
40	Parke Davis Co.	52.00	34	1,370.00	45-3/4	1,830.00
25	Lawyers Mortgage Corp. Voting Trust Ctf.			140.15	4-3/4	118.75
				<u>12,417.85</u>		<u>15,906.25</u>

BONDS

5,000	N.Y. Central Refunding & Improvement Co. Series "C" 5/2013	99-7/8	4,993.75	100	5,000.00
3,000	Penn. Water & Power Refunding Mtg. Col. Trust Bd.	3-1/4/70	3,172.50	107-1/4	3,217.50
5,000	Wisconsin Elec. & Power 1st Mtg.	3-1/2/68	5,250.00	105-1/4	5,262.50

UNIVERSITY OF NANKING

GENERAL ENDOWMENT

BONDS (Cont'd)

<u>Share</u>	<u>Description</u>	<u>Rate Year</u>	<u>Unit Cost</u>	<u>Cost</u>	<u>Market Price</u>	<u>Value</u>
40,000	U.S. Treasury Series "G"	2 $\frac{1}{2}$ -7/1/54		40,000.00	100	40,000.00
35,000	" " Bonds	2-12/15/51-49	100.6	35,065.63	103-1/32	36,060.94
5,000	" " "	2-3/4-12/15/65-60	106.29	5,351.56	116-24/32	5,837.50
10,000	" " "	2 $\frac{1}{2}$ -6/15/69-64	100	10,000.00	105-7/32	10,521.88
25,000	" " "	2 $\frac{1}{2}$ -6/15/72-67	100	25,000.00	103-31/32	25,992.19
22,500	" " "	2 $\frac{1}{2}$ -9/15/72-67	100	22,500.00	107-18/32	24,201.56
2,000	" " "	2 $\frac{1}{2}$ -12/15/72-67	100	2,000.00	103-31/32	2,079.38
				<hr/>		<hr/>
				153,333.44		158,173.45
				<hr/>		<hr/>
			CASH			11,826.68
						<hr/>
			GRAND TOTAL			<hr/>
				<u>\$266,954.39</u>		<u>\$302,856.38</u>

Chester

Report of Committee
appointed in Minute 0314 of Executive Council

SALARIES AND WAGES OF STAFF AND EMPLOYEES.

1. All University employees and staff to receive full salary for October.

2. For the future, all receiving over \$ 35 per month to receive 12% salary for 8 months; all receiving \$ 35 and under per month to receive full salary for November and 50% salary thereafter for the next two months.

3. Any properly appointed employee or staff member engaged in full-time work for the University will be paid necessary additional allowance. the amount to be determined by the administration.

4. This plan of payments depends upon grants which are expected but are not yet in hand, If these should not be received. the plan may have to be modified accordingly.

An estimate of the amounts involved is appended:-

5. Those who are now living in University houses can remain there rent free.

	<u>Income expected</u>	<u>Expended to Oct. 31</u>
Med.	23,000	21,500
A. & S.	26,000	14,500
Hosp.	28,000	32,000
G.A.	13,500	12,000
	<u>90,500</u>	<u>80,000</u>
	80,000	
Balance	10,500	
Cash balance	20,000	
	<u>30,500</u>	

* Workmen if discharged might be tempted to loot. This plan holds them for 3+ months.

SALARIES AND WAGES OF STATE AND EMPLOYEES.

1. All University employees and staff to receive full salary for October.
 2. For the future, all receiving over \$ 25 per month to receive 1/2 salary for 8 months; all receiving \$ 25 and under per month to receive full salary for November and 50% salary thereafter for the next two months.
 3. Any properly appointed employee or staff member engaged in full-time work for the University will be paid necessary additional allowance. The amount to be determined by the administration.
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- An estimate of the amounts involved is appended:-
- Those who are now living in University houses can remain there rent free.

RECEIVED
UNIVERSITIES
NOV 2 1931
OFFICE

Expended to Oct. 31

Income expected

	80,000	
80,000	80,000	
20,000	20,000	
13,500	13,500	G.A.
28,000	28,000	Hosp.
26,000	26,000	A. & S.
23,000	23,000	Med.
<u>80,000</u>	<u>80,000</u>	
	10,500	Balance
	<u>20,000</u>	Cash balance
	20,500	

* Workmen if ...
to ...
...

Report of Committee
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Med.	23,000	21,500
A. & S.	26,000	14,500
Hosp.	28,000	32,000
G.A.	13,500	12,000
	90,500 80,000	80,000
Balance	10,500	
Cash balance	20,000	
	30,500	

Charles Felt

SHANTUNG CHRISTIAN UNIVERSITY

NORTH AMERICAN SECTION

FIELD BUDGET 1946/47

Anticipated Income

Presbyterian Board Appropriation	\$ 4,500.00
Endowment Income	1,425.87
Vacancies	3,000.00
Methodist Board - Woman's Division	2,700.00
American Board (School of Theology)	800.00
Endowment Income: University	5,795.00
Woman's Committee	2,898.00
Bahrman Fund Income	55.00
World Day of Prayer Offering	3,500.00
Special Gifts for Current Needs (to balance)	435.18
Harvard-Yenching Institute	8,947.36

\$34,060.36

Proposed Expenditures

Current Field Budget	\$17,313.00
Dept. Chinese Cultural Studies	8,947.36
School of Theology (if operating)	800.00
Home Administration: Executive Office	
Incidentals and Promotion (subject to revision)	7,000.00

\$34,060.36

